

SELF EMPLOYED INCOME REPORTING SUMMARY TO T2125

To assist us in the preparation of your T1 income tax return, we have prepared the following worksheet to provide the required information to report your self employed income. Use this form to provide totals for each applicable line item.

We also have excel spreadsheets available to assist you in recording and totaling your income and expenses. Check our website at www.segcga.com to request a copy.

Business Name: _____ **Business Number:** _____

Address: _____

GST registrant Y/N ___ **Quick Method Y/N** ___ **GST filed by Owner Y/N** ___

Income: (do not include amounts from T4A)

Business \$ _____ Includes GST Y/N ___

Professional \$ _____ Includes GST Y/N ___

Self Employed Income reported on T4A Y/N ___

Cost of Goods Sold:

Opening Inventory _____

Purchases _____

Direct Wages _____

Subcontracts _____

Other direct costs _____

Closing Inventory _____

Expenses:

Advertising _____

Meals and Entertainment _____

Bad Debts _____

Insurance _____

Interest _____

Business tax, licence, dues _____

Office _____

Legal fees _____

Accounting fees _____

Management & admin _____

Rent _____

Repairs & maintenance _____

Salaries, wages, benefits _____

Property taxes (bus prop) _____

Travel _____

Telecommunication _____

Utilities (bus prop) _____

Fuel (other than vehicle) _____

Delivery & freight _____

Convention _____

Training _____

Private health insurance plan _____

Other _____

Vehicle Operating Expenses:

Vehicle make / model _____

Purchase / lease date _____

Provide purchase documentation for new vehicles

Provide lease documentation for new vehicle lease

Total KM driven in year _____

Business KM in year _____

Fuel _____

Interest _____

Insurance _____

Repairs and maintenance _____

Leasing _____

Parking _____

Office in Home:

Office area (sq ft) _____

Total home area (sq ft) _____

Expenses:

Heat _____

Electricity _____

Insurance _____

Maintenance _____

Mortgage Interest _____

Property Tax _____

Other _____

Partnership Information:

Partner names: _____ Percent Share:

_____ %

_____ %

_____ %

_____ %

Partner specific expenses:

_____ \$

_____ \$

_____ \$

_____ \$



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